

NEP REACH REPORTING – UNLOCKING FINANCIAL INSIGHTS

As organisations face increasing financial complexity, the need for efficient, accurate, and user-friendly reporting tools has never been greater. Financial reporting is evolving, and NEP Reach Reporting is at the forefront of this transformation. Designed specifically to meet the needs of NHS finance teams, NEP Reach Reporting provides a powerful, cloud-based solution that enables organisations to manage financial performance with confidence and ease.

A Smarter Approach to Financial Reporting

With intuitive dashboards, seamless customisation, and enhanced security, organisations can make smarter, data-driven decisions – quickly and confidently. Traditional reporting tools often fall short in delivering the speed and flexibility required for effective financial management. NEP Reach Reporting addresses these challenges by providing a streamlined, cloud-based solution tailored to the needs of NHS finance teams. By reducing the reliance on manual reporting and outdated processes, NEP Reach ensures that finance teams can focus on strategic decision-making rather than administrative burdens.



Key Features and Benefits

NEP Reach Reporting is designed to streamline financial reporting, providing users with fast, accurate, and secure insights. By leveraging automation and customisable tools, it helps organisations improve efficiency and decision-making. Its user-friendly interface ensures that budget managers at all levels can navigate and extract the data they need with minimal training.

1. Real-Time Data Access

NEP Reach Reporting enables budget managers to access up-to-date financial information without delays. With regular data refreshes and intuitive drill-down capabilities, users can review financial trends, transaction details, and variances in real time, ensuring they are always working with the most accurate data. This not only enhances decision-making but also allows for proactive financial management, reducing the risk of overspending or misallocation of funds.

2. Customisable Dashboards

One size does not fit all in financial reporting. NEP Reach Reporting allows users to customise their dashboards, tailoring reports to specific organisational needs. Whether it's adding or removing columns, adjusting visual formats, or applying filters, users have complete control over how they view and interpret financial data.

3. Security and Access Control

Maintaining data security is a top priority. NEP Reach Reporting ensures financial information is protected with role-based access controls, allowing budget managers to view only the data relevant to their responsibilities. This helps to prevent unauthorised access and enhances data integrity. Additionally, built-in audit trails provide a clear record of data access and modifications, ensuring compliance with regulatory requirements.



4. Enhanced Performance

Unlike traditional reporting tools that can be slow and awkward, NEP Reach Reporting delivers rapid processing speeds. Budget managers can generate reports and access scanned invoice images in under five seconds, reducing administrative burden and improving productivity. By integrating with cloud technology, NEP Reach Reporting minimises system lag and ensures seamless operation across various devices, allowing finance professionals to work efficiently from any location.

5. Cost-Effective and Resource-Saving

The solution eliminates the need for manual report distribution, saving time and reducing reliance on additional resources. Furthermore, NEP Reach Reporting removes the requirement for additional Oracle licences for budget managers, helping organisations to keep software costs under control. By centralising reporting processes, NEP Reach reduces duplication of effort and allows organisations to allocate resources more effectively, leading to significant cost savings over time.



Empowering Budget Holders

At the core of Reach Reporting is its ability to empower budget holders with actionable insights. The Budget Holder Dashboard provides a high-level overview of financial performance, highlighting key areas such as:

- **Year-to-Date and Period-to-Date Variance Analysis** – Identifying trends and areas for review.
- **Income, Non-Pay, and Pay Breakdown** – Allowing for deep dives into specific cost areas.
- **Transaction-Level Visibility** – Enabling budget holders to drill into individual transactions for further analysis.

Stakeholder Collaboration and Continuous Innovation

Developed in collaboration with NEP Consortium members, Reach Reporting has been tailored to meet the real-world needs of NHS organisations. The NEP Reporting Working Group ensures ongoing improvements, incorporating feedback from finance teams to enhance functionality and usability.

Looking ahead, future developments will further integrate automation, predictive analytics, and expanded data visualisation tools. This commitment to continuous innovation ensures that NEP Reach Reporting remains a cutting-edge solution in financial management.



The Future of Financial Reporting

NEP Reach Reporting is shaping the future of financial management – delivering efficiency, accuracy, and strategic clarity. By providing a secure, customisable, and high-performance reporting solution, it empowers budget managers to make informed decisions with confidence.

Financial reporting doesn't have to be complex. With NEP Reach Reporting, organisations can simplify processes, improve financial oversight, and drive operational excellence. And we're just getting started.

